

**REX INDUSTRY BERHAD**  
(**"REX"** OR **"the Company"**)  
[Registration No. 199301027926 (282664-K)]  
(Incorporated in Malaysia)

MINUTES OF THE EXTRAORDINARY GENERAL MEETING (**"EGM"** OR **"THE MEETING"**) OF THE COMPANY HELD AT BALLROOM V, MAIN WING, TROPICANA GOLF & COUNTRY RESORT, JALAN KELAB TROPICANA, 47410 PETALING JAYA, SELANGOR DARUL EHSAN ON WEDNESDAY, 10 JULY 2024 AT 10:00 A.M.

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- DIRECTORS PRESENT** : Mr. Hong Kok Cheong (*Chairman*)  
Mr. Darmendran Kunaretnam  
Mr. Tam Kok Meng  
Encik Adnan bin Ahmad  
Mr. Chee Cheng Chun  
Dato' Cheah Teng Lim  
Madam Chris Kong Wai Fa
- MEMBERS** : As per Attendance List
- PROXYHOLDERS** : As per Attendance List
- BY INVITATION** : As per Attendance List
- IN ATTENDANCE** : Ms. Chua Siew Chuan (*Company Secretary*)

**CHAIRMAN**

Mr. Hong Kok Cheong ("**the Chairman**") was in the Chair. The Chairman welcomed all present to the EGM of the Company and called the Meeting to order at 10:00 a.m.

The Chairman introduced all the Directors and the Company Secretary as well as the Auditors present at the venue.

**QUORUM**

The requisite quorum being present pursuant to Clause 93 of the Company's Constitution, the Chairman declared the Meeting duly convened.

The Chairman informed that the Company was using 3 July 2024 as the determinant date of the General Meeting Record of Depositors.

**NOTICE**

The Notice convening the Meeting dated 25 June 2024 having been circulated within the prescribed period, was with the permission of the Meeting, taken as read.

**POLL VOTING**

The Chairman informed that the voting of the Meeting would be conducted by way of poll in compliance with Bursa Malaysia Securities Berhad ("**Bursa Securities**") Main Market Listing Requirements.

The Chairman then exercised his rights as the Chairman of the Meeting to demand for a poll to be conducted for all resolutions as set out in the Notice of the EGM of the Company in accordance with Section 330 of the Companies Act, 2016.

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The Chairman informed that he shall cast vote on behalf of the shareholders who had appointed him as their proxy, in accordance with their instructions.

The Chairman then informed that the poll process would be conducted upon completion of all deliberations of the sole item on the agenda.

**PROCEEDINGS OF THE MEETING**

The Company Secretary, Ms. Chua Siew Chuan, briefed the Meeting on the proceedings of the EGM as well as the process of the poll voting. She highlighted that shareholders may request for clarifications or raise questions on the resolution proposed. She further informed that once the resolution has been duly clarified, the poll voting would be conducted.

The Meeting was informed that Securities Services (Holdings) Sdn. Bhd. is the appointed Poll Administrator and Commercial Quest Sdn. Bhd. is the appointed Independent Scrutineer to verify the poll results.

**1.0 ORDINARY RESOLUTION**

**PROPOSED DISPOSAL BY REX CANNING CO SDN. BHD, A WHOLLY OWNED SUBSIDIARY OF REX, OF THE FOLLOWING:-**

- I. ALL THAT PIECE OF LAND AND HEREDITAMENTS MEASURING 24,377 SQUARE METRES HELD UNDER NO. HAKMILIK PN 6849, LOT 3826, MUKIM 13, DAERAH SEBERANG PERAI TENGAH, NEGERI PULAU PINANG TOGETHER WITH BEVERAGES & CANNING FACTORIES, WAREHOUSES AND A 3-STOREY OFFICE BLOCK ERRECTD THEREON BEARING THE ADDRESS PLOT 125, JLN PERINDUSTRIAN BUKIT MINYAK 5, TMN PERINDUSTRIAN BUKIT MINYAK, 14100 SIMPANG AMPAT, SEBERANG PERAI, PULAU PINANG; AND**
- II. ALL THAT PIECE OF LAND AND HEREDITAMENTS MEASURING 7,051 SQUARE METRES HELD UNDER NO. HAKMILIK PN 10414, LOT 7067, MUKIM 13, DAERAH SEBERANG PERAI TENGAH, NEGERI PULAU PINANG TOGETHER WITH THE BUILDING ERRECTD TEHREON BEARING THE ADDRESS PLOT 126, JLN PERINDUSTRIAN BUKIT MINYAK 5, TMN PERINDUSTRIAN BUKIT MINYAK, 14100 SIMPANG AMPAT, SEBERANG PERAI, PULAU PINANG;**

**(COLLECTIVELY REFERRED TO AS THE "SUBJECT PROPERTIES")**

**FOR A TOTAL DISPOSAL CONSIDERATION OF RM41.80 MILLION ("DISPOSAL CONSIDERATION") TO BE SATISFIED ENTIRELY VIA CASH ("PROPOSED DISPOSAL")**

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The Chairman informed that the sole item on the Agenda was for the proposed disposal of the subject properties as defined in the Circular to Shareholders dated 25 June 2024 by Rex Canning Co Sdn. Bhd., a wholly owned subsidiary of Rex Industry Berhad for a total disposal consideration of RM41.80 million.

There was no question raised.

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**POLLING PROCESS**

The Chairman declared that registration for attendance of the Meeting closed at 10.11 a.m.

The Company Secretary briefed the Meeting on the procedures of the polling process. Shareholders and proxies then casted their votes.

After all votes had been casted, The Chairman announced the poll voting closed at 10:15 a.m.

**ANNOUNCEMENT OF THE RESULTS OF POLL VOTING**

At 10.21 a.m., the poll voting results, which had been verified by the scrutineer were announced.

The results of the poll voting were as follows:-

Resolutions	Voted For		Voted Against	
	No. of shares	%	No. of shares	%
<b><u>Ordinary Resolution</u></b> To approve the proposed disposal of the subject properties by Rex Canning Co Sdn. Bhd., a wholly owned subsidiary of Rex Industry Berhad for a total disposal consideration of RM41.80 million to be satisfied entirely via cash	467,085,608	100.00	0	0.00

Based on the results of the poll voting, The Chairman declared that the following resolution be **CARRIED**:-

**ORDINARY RESOLUTION**

*"THAT, approval be and is hereby given to Rex Canning to dispose of the Subject Properties for the total disposal consideration of RM41.80 million, upon the terms and conditions contained in the conditional sale and purchase agreement dated 10 November 2023, entered into between Rex Canning and Skydorm Industries Sdn Bhd ("**Skydorm**" or the "**Purchaser**") ("**SPA**", subject to and conditional upon:*

- (a) the approvals of all relevant regulatory authorities and/ or third parties being obtained, as set out in the SPA; and*
- (b) the conditions precedent in the SPA being fulfilled or waived, as set out in the SPA. **THAT** the proceeds arising from the Proposed Disposal be utilised for the purposes set out in Section 3 of the circular to shareholders in relation to the Proposed Disposal dated 25 June 2024, and the Board of Directors of the Company ("**Board**")*

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*be and is hereby empowered and authorised with full powers to vary the manner and/ or purposes of utilisation of such proceeds in such manner as the Board may deem fit, necessary, expedient and/ or appropriate in the best interest of the Company.*

**AND THAT** the Board be and is hereby empowered and authorised to:

- (a) *do all such acts and things (including all applications and submissions to the relevant regulatory authorities and bodies); and*
- (b) *enter into any arrangements, agreements, and/ or undertakings; and*
- (c) *make all such decisions; and*
- (d) *to execute, sign and deliver on behalf of the Company, all such documents as the Board deems necessary and expedient (including without limitations, the affixation of the Company's Common Seal in accordance with the Company's Constitution); and*
- (e) *to assent to any terms, conditions, modifications, variations and/ or adjustments, including to enter into any supplemental agreement(s), if any, in connection with the Proposed Disposal; and*
- (f) *to deal with all matters relating to the Proposed Disposal and/ or the SPA; and*
- (g) *to take all such steps and do all acts and things in any manner, relating to the Proposed Disposal and/ or the SPA,*

*As may be required by the relevant regulatory authorities or as the Board may deem fit, necessary, expedient, and/ or appropriate in order to implement, execute, finalise, and/ or give full effect to and complete the Proposed Disposal, in accordance with the terms and conditions of the SPA."*

**CONCLUSION**

There being no other business to be transacted, The Chairman concluded the Meeting at 10:22 a.m. and thanked all participants for their attendance.

SIGNED AS A CORRECT RECORD

*- Duly signed -*

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CHAIRMAN  
HONG KOK CHEONG

Dated: 10 July 2024