



## REX INDUSTRY BERHAD

Registration No.: 199301027926 (282664-K)  
(Incorporated in Malaysia)

### NOTICE OF EXTRAORDINARY GENERAL MEETING

**NOTICE IS HEREBY GIVEN THAT** an Extraordinary General Meeting (“EGM”) of Rex Industry Berhad (“Rex” or the “Company”) will be held at Ballroom V, Main Wing, Tropicana Golf & Country Resort, Jalan Kelab Tropicana, 47410 Petaling Jaya, Selangor on Wednesday, 10 July 2024 at 10:00 a.m., or at any adjournment thereof for the purpose of considering and, if thought fit, passing, with or without modifications, the resolution set out below.

#### ORDINARY RESOLUTION

**PROPOSED DISPOSAL BY REX CANNING CO SDN BHD (“REX CANNING”), A WHOLLY-OWNED SUBSIDIARY OF REX, OF THE FOLLOWING:-**

- I. **ALL THAT PIECE OF LAND AND HEREDITAMENTS MEASURING 24,377 SQUARE METRES HELD UNDER NO. HAKMILIK PN 6849, LOT 3826, MUKIM 13, DAERAH SEBERANG PERAI TENGAH, NEGERI PULAU PINANG TOGETHER WITH BEVERAGES & CANNING FACTORIES, WAREHOUSES AND A 3-STOREY OFFICE BLOCK ERECTED THEREON BEARING THE ADDRESS PLOT 125, JLN PERINDUSTRIAN BUKIT MINYAK 5, TMN PERINDUSTRIAN BUKIT MINYAK, 14100 SIMPANG AMPAT, SEBERANG PERAI, PULAU PINANG; AND**
- II. **ALL THAT PIECE OF LAND AND HEREDITAMENTS MEASURING 7,051 SQUARE METRES HELD UNDER NO. HAKMILIK PN 10414, LOT 7067, MUKIM 13, DAERAH SEBERANG PERAI TENGAH, NEGERI PULAU PINANG TOGETHER WITH THE BUILDING ERECTED THEREON BEARING THE ADDRESS PLOT 126, JLN PERINDUSTRIAN BUKIT MINYAK 5, TMN PERINDUSTRIAN BUKIT MINYAK, 14100 SIMPANG AMPAT, SEBERANG PERAI, PULAU PINANG;**

**(COLLECTIVELY REFERRED TO AS THE “SUBJECT PROPERTIES”)**

**FOR A TOTAL DISPOSAL CONSIDERATION OF RM41.80 MILLION (“DISPOSAL CONSIDERATION”) TO BE SATISFIED ENTIRELY VIA CASH (“PROPOSED DISPOSAL”)**

**THAT**, approval be and is hereby given to Rex Canning to dispose of the Subject Properties for the total disposal consideration of RM41.80 million, upon the terms and conditions contained in the conditional sale and purchase agreement dated 10 November 2023, entered into between Rex Canning and Skydorm Industries Sdn Bhd (“Skydorm” or the “Purchaser”) (“SPA”), subject to and conditional upon:

- (a) the approvals of all relevant regulatory authorities and/ or third parties being obtained, as set out in the SPA; and
- (b) the conditions precedent in the SPA being fulfilled or waived, as set out in the SPA.

**THAT** the proceeds arising from the Proposed Disposal be utilised for the purposes set out in Section 3 of the circular to shareholders in relation to the Proposed Disposal dated 25 June 2024, and the Board of Directors of the Company (“Board”) be and is hereby empowered and authorised with full powers to vary the manner and/ or purposes of utilisation of such proceeds in such manner as the Board may deem fit, necessary, expedient and/ or appropriate in the best interest of the Company.

**AND THAT** the Board be and is hereby empowered and authorised to:

- (a) do all such acts and things (including all applications and submissions to the relevant regulatory authorities and bodies); and
- (b) enter into any arrangements, agreements, and/ or undertakings; and
- (c) make all such decisions; and
- (d) to execute, sign and deliver on behalf of the Company, all such documents as the Board deems necessary and expedient (including without limitations, the affixation of the Company’s Common Seal in accordance with the Company’s Constitution); and
- (e) to assent to any terms, conditions, modifications, variations and/ or adjustments, including to enter into any supplemental agreement(s), if any, in connection with the Proposed Disposal; and
- (f) to deal with all matters relating to the Proposed Disposal and/ or the SPA; and
- (g) to take all such steps and do all acts and things in any manner, relating to the Proposed Disposal and/ or the SPA,

as may be required by the relevant regulatory authorities or as the Board may deem fit, necessary, expedient, and/ or appropriate in order to implement, execute, finalise, and/ or give full effect to and complete the Proposed Disposal, in accordance with the terms and conditions of the SPA.

#### BY ORDER OF THE BOARD

**CHUA SIEW CHUAN (MAICSA NO. 0777689) (SSM PC NO.: 201908002648)**  
**YEOW SZE MIN (MAICSA NO. 7065735) (SSM PC NO.: 201908003120)**  
Company Secretary

25 June 2024

#### Notes:

1. *In respect of deposited securities, only members whose names appear in the Record of Depositors on 3 July 2024 shall be eligible to attend, participate, speak and vote at the Meeting or appoint proxy(ies) to attend, participate, speak and vote in his stead.*
2. *A member entitled to attend and vote at the Meeting may appoint more than one (1) proxy to attend, participate, speak and vote in his stead. Where a member appoints more than one (1) proxy to attend, participate, speak and vote at the same Meeting, the appointments shall be invalid unless he specifies the proportion of his shareholdings to be represented by each proxy. There shall be no restriction as to the qualification of the proxy. A proxy appointed to attend and vote at the Meeting of the Company shall have the same rights as the member to attend, participate, speak and vote at the Meeting.*
3. *The instrument appointing a proxy shall be in writing under the hand of the member or of his attorney duly authorised in writing, or if the member is a corporation, shall either be executed under the corporation’s common seal or under the hand of an officer or attorney duly authorised.*
4. *Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account (“omnibus account”) as defined under the Securities Industry (Central Depositories) Act 1991, there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.*
5. *The instrument appointing a proxy and the power of attorney or other authority (if any), under which it is signed or a duly notarised certified copy of that power or authority, must be deposited at the office of the Share Registrar, Securities Services (Holdings) Sdn Bhd at Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Wilayah Persekutuan not less than forty-eight (48) hours before the time set for holding the Meeting or any adjournment thereof.*